GERMANIA MUTUAL INSURANCE
SINCE 1878

A helping hand when you need it most

2025 Report

2025 was indeed a challenging year for Germania Mutual, and many mutual insurers in Southwestern Ontario. Involving several significant natural events occurring early in the year. Extreme snow fall in January and February led to snow load, ice damming and collapse claims, while a major ice storm occurring in late March and early April lead to falling object claims along with water damage claims due mostly to extended power outages across the region.

This early claim activity meant that Germania saw as many claims occur in the first five months of 2025 as they witnessed in all of 2024. Thankfully the second half of 2025 was much quieter from a weather event stand point which allowed Germania to close the majority of the claims that occurred in early 2025 by the end of 2025.

AGM Location and Time

Location: Ayton Centennial Hall
818 Albert St, Ayton
DATE: March 18th 2026
Time: 2:00PM

Click to learn more!

Inside this issue:

11 local Hospital Foundations receive a donation from Germania every year

Germania Mutual's Board of Directors

One of the many local organizations that receive a donation from Germania

Germania Annual Golf Day Hosted at Pike Lake

A year in review, providing an overview of our growth and ongoing community engagement.

Click the icons to follow our Social media pages

Lauren Gould received her CIP designation

GERMANIA MUTUAL INSURANCE LEADERSHIP

MESSAGE FROM THE CHAIR

Doug Townsend

“A Helping Hand When You Need it Most” 2025 was a true testament to the slogan that embraces what Germania Mutual Insurance is all about. 2025 started out with our company providing “Many Helping Hands” to our policy owners with the first five months bringing in more claims than all of 2024. Given the sheer number of claims the company was incurring, as your chair, it became even more evident that the strength of the company is not how many dollars you have in the bank or the number of policies the company issues, it lays in its people and planning. From the CEO through to the Management Team, right down to the junior employee, staff had a plan in place to weather the storm.

As Germania inches closer to it’s 150^{th} anniversary another key slogan comes to mind “ In your Community....for your Community”. Again, over the past year Germania has supported and sponsored numerous community groups and events. Giving back to the community is just one way we at Germania Mutual Insurance can make a difference in the lives of those around us and those who support us by trusting us with their business.

As Germania grows within the industry with education and technology so does its Board of Directors. The hours of training and learning put in by each Board member is a true testament as to why they were chosen for the Board. Being a member of the board is more than going to a meeting once a month. There are many hours of preparation and committee meetings long before they reach the board table. The members of the board come from many different backgrounds and experiences but with one common purpose to oversee the CEO and to provide sound direction for the ongoing growth and stability of Germania.

At the conclusion of our Annual General Meeting, we will see one of our valued board members “retire” from the board. Steve Smith has spent the bulk of his life in the industry and we at Germania were lucky enough to have him join our Board of Directors. The insight he has shared about the industry has been invaluable and he will be truly missed at our table. But as they say time waits for no one and a new member will take his place at the table and start their journey, while providing their input into our meetings. As a board, we look forward to this.

As this marks my second year as Board Chair I will be passing the torch to incoming Chair Gary Ross. I would like to take this opportunity to thank the policy holders, the management team, staff and my fellow board members for allowing me the privilege to serve as Chair. It has truly been an honour to say I have chaired a great local company like Germania Mutual Insurance.

Sincerely,
Doug Townsend
Board Chair

GERMANIA MUTUAL INSURANCE LEADERSHIP

MESSAGE FROM THE CEO

Dan Hill

I start my 2025 report by expressing my gratitude to the management team, employees, Board of Directors of Germania Mutual, along with our corporate business partners for the invaluable assistance to Germania throughout the year. We have worked diligently with our Broker and Agent partners to maintain positive working relationships, which we ultimately see as a true value added to our policyholders.

Training, education and overall employee development are at the forefront of every business decision at Germania, recognizing that our strength is our people. With this in mind Germania encourages employees to complete their CIP designation which is the accepted industry designation offered by the Insurance Institute of Canada. We have had two employees complete their Certified Insurance Professional (CIP) designation in 2025 with several others working toward attaining theirs as well. We also encourage our employees to take industry/position specific courses and training offered through our trade associations; OMIA, CAMIC and NAMIC.

In 2025, Germania's overall underwriting performance was positive in three of our four major lines of business; Commercial, Farm and Automobile, while our Residential portfolio performance can only be described as poor. This result, however, was greatly affected by early year weather related claims activity; caused by wind, snow load, flooding, falling objects and collapses. Large snow fall events and freezing rain in February, March and April caused the majority of the adverse claim activity. As a result of the ice storm that affected much of our region in late March, Germania had a Catastrophe Claim, resulting in $3 million in claims over a few days. New claims activity was stable in other lines of business but overall higher than budget expectations. The severity of claims was stable, but frequency was higher than our five-year average. The frequency was due to the claim activity described earlier.

Germania witnessed growth of 8% overall, which was at budget expectations, and driven mostly by inflationary increases in Farm, Personal Lines Property and Automobile.

The Germania investment portfolio again witnessed a positive return, which definitely assisted in bringing our overall financials into a positive position. These returns came in slightly above budget on both our fixed income and equity portfolios, while we also witnessed unrealized gains triggered by a more stable interest rate environment and relative stability within the Canadian stock market.

During our Strategic Planning process in 2025 we updated our formal Strategic Plan. In concert with this plan, Germania will continue to focus on providing quality service to our community and to our community of business partners. We truly feel that Germania is an integral part of both of these and shall endeavor to be "In your Community...for your Community".

Throughout 2025, we assisted many of our policyholders during very difficult times and we continue to look forward to serving you, and our Community for many more years.

Sincerely,

Dan Hill
President/CEO

BROKERS AND AGENTS REPRESENTING GERMANIA MUTUAL

GERMANIA
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A helping hand when you need it most

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AGENCIES

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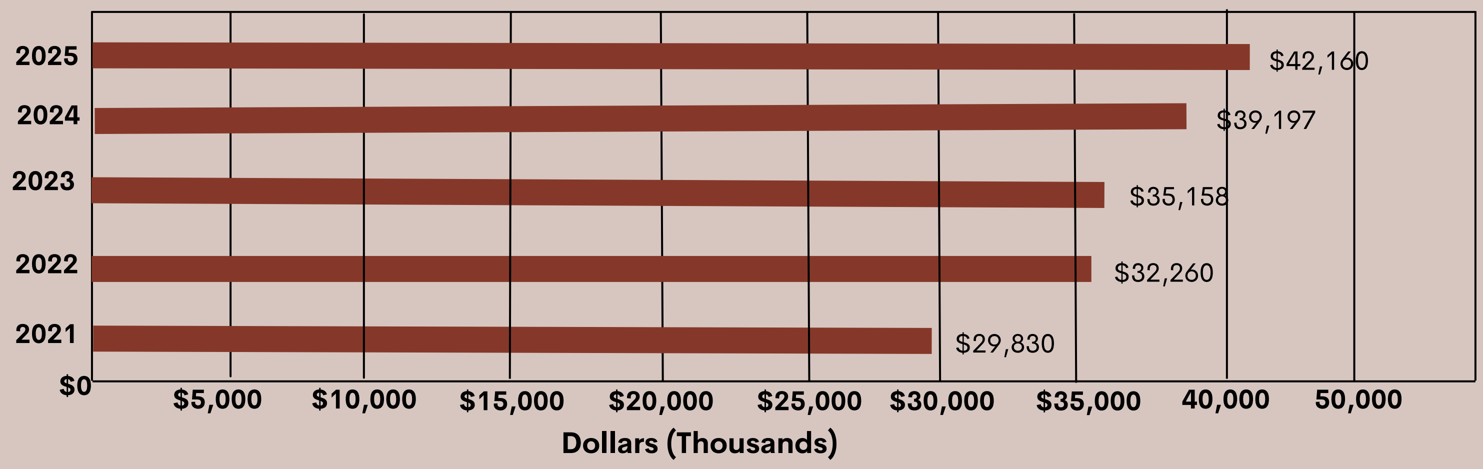
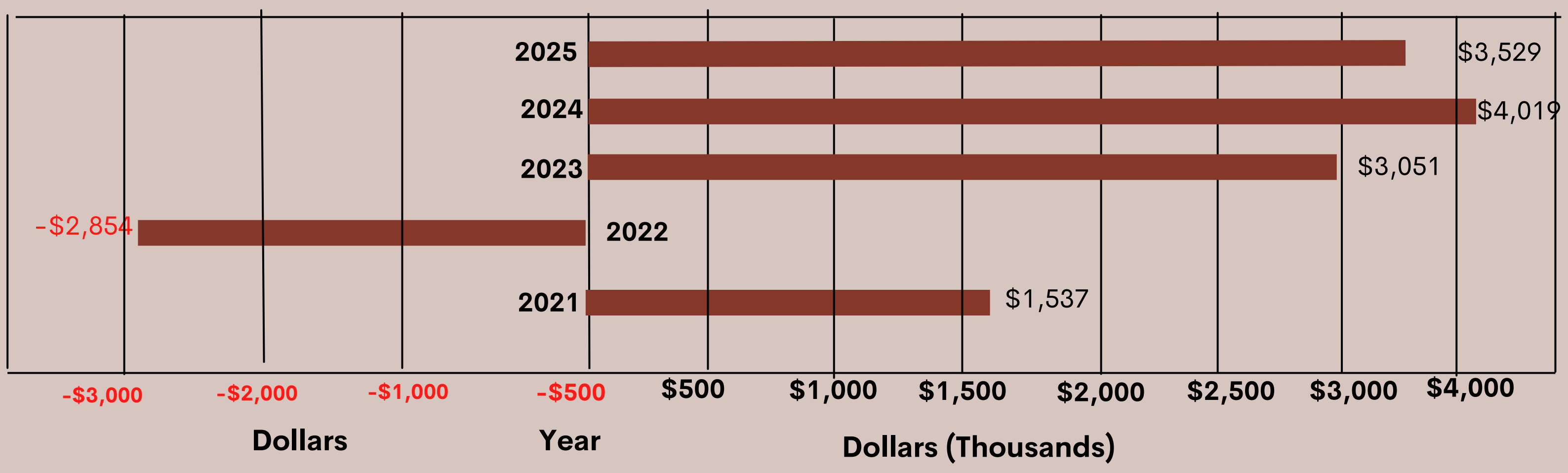
5 Year Performance Financials

Premium Written



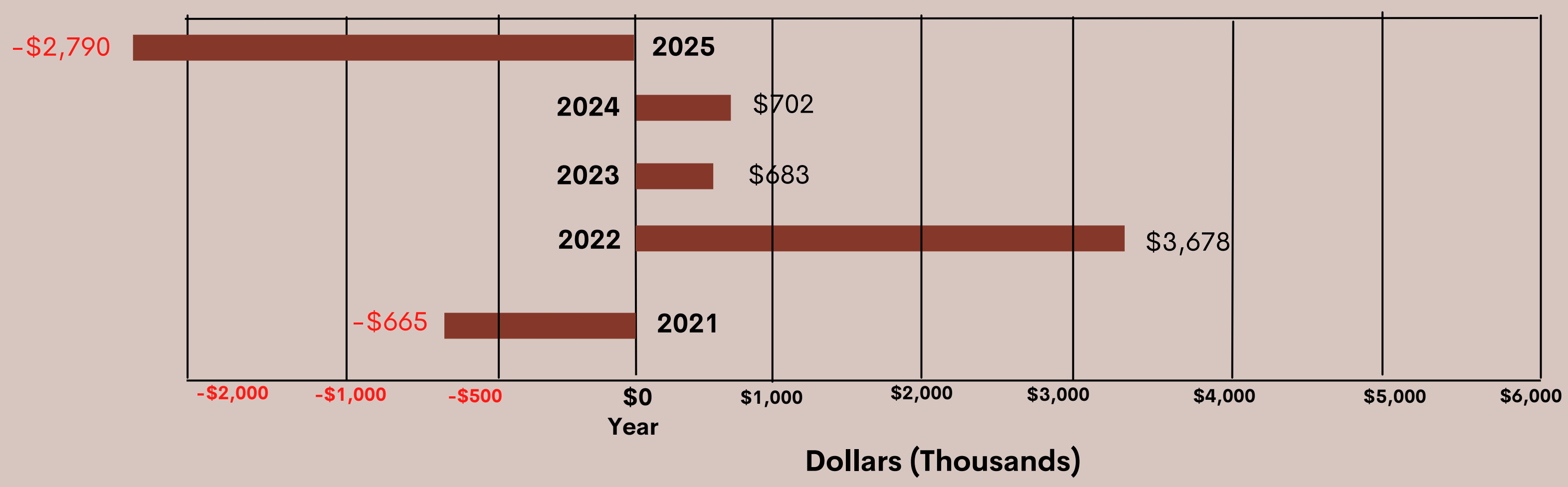
Premium received by Germania from which all claims and operating expenses are paid.

Investment Income



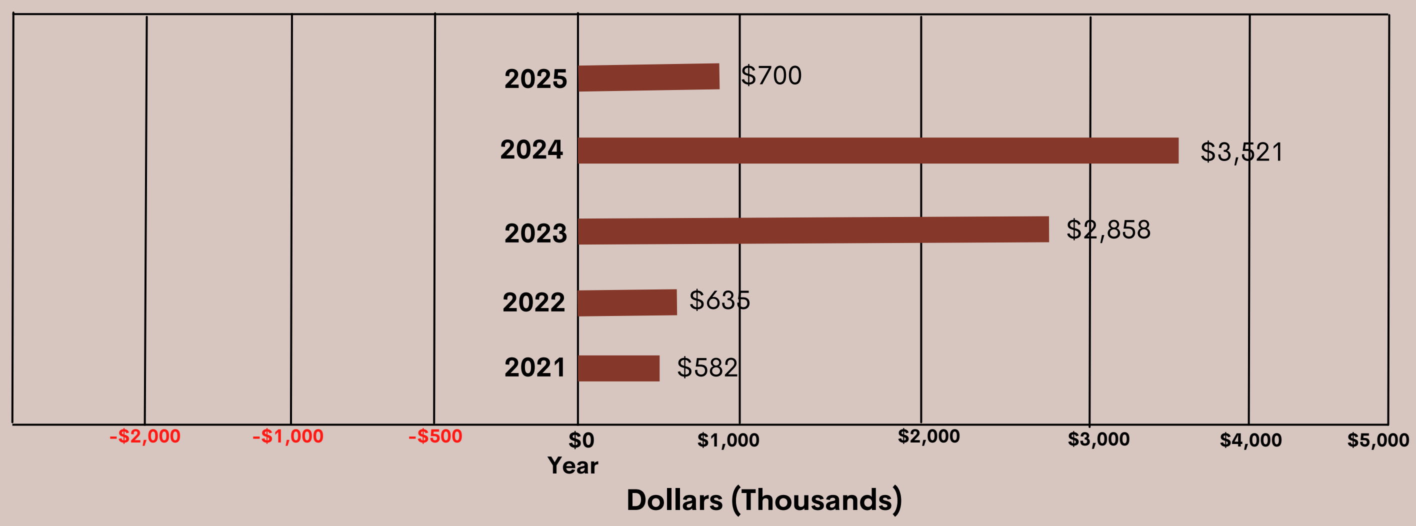
Income generated by Germania investments. In the short term, these funds can help stabilize underwriting performance. In the long term, they help build Members' Surplus to keep the Company strong and facilitate future growth.

Net Income Less Investment & Other Income



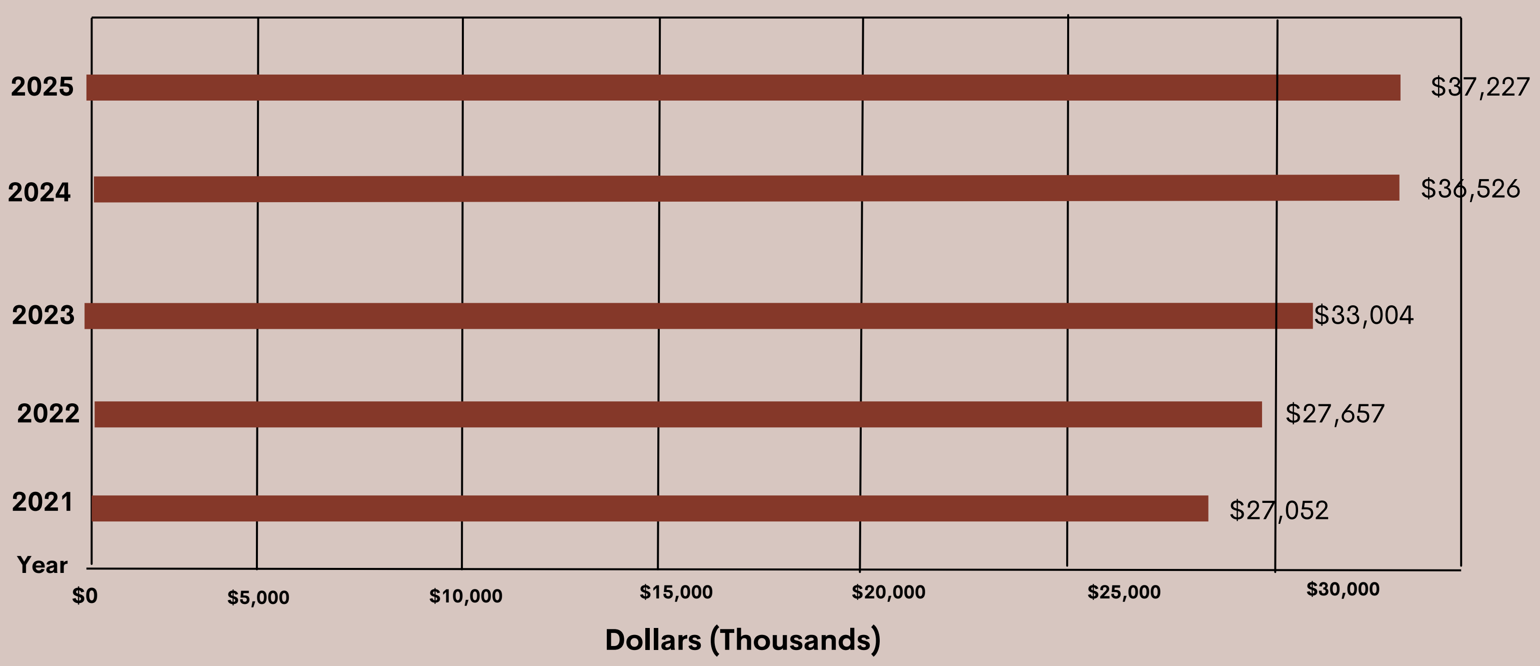
These figures show whether or not premiums received were sufficient to cover Germania claims and operating expenses in that year. A negative figure indicates that investment income was required to make up the shortfall.

Net Income



The amount added to or subtracted from Members' Surplus after all claims and expenses are paid and all investment income is included.

Members' Surplus



The financial strength of the company.

Click to learn more!